

Changyou. Com to Report Third Quarter 2014 Financial Results on November 3, 2014

Beijing, China, October 20, 2014 - Changyou.com Limited ("Changyou" or the "Company") (NASDAQ: CYOU), a leading online game developer and operator in China, will report its third quarter 2014 unaudited financial results on Monday, November 3, 2014, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, November 3, 2014 (8 p.m. Beijing/Hong Kong, November 3, 2014) following the quarterly results announcement.

The dial-in details for the live conference call are:

US: +1-855-298-3404 Hong Kong: +852-5808-3202 International: +1-631-514-2526

Passcode: CYOU

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call.

A telephone replay of the call will be available after the conclusion of the conference call at 10: 00 a.m. Eastern Time on November 3, 2014 through November 9, 2014. The dial-in details for the telephone replay are:

International: +1- 866-846-0868

Passcode: 7250938

The live webcast and archive of the conference call will be available on the Investor Relations section of Changyou's website at http://ir.changyou.com.

About Changyou

Changyou.com Limited (NASDAQ: CYOU) is a leading developer and operator of online games in China with a diverse portfolio of online games that includes several of the most popular online games in China, such as Tian Long Ba Bu, one of the most popular massively multi-player online ("MMO") games in China, and Wartune (also known as Shen Qu) and DDTank, which are two popular web games in China. Changyou also owns and operates the 17173.com Website, a leading game information portal in China, and various game platforms. Tens of millions of users play Changyou's games and visit the 17173.com Website every month. For mobile devices, Changyou is developing games and software applications for everyday use. Changyou began operations as a



business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003, and was carved out as a separate, stand-alone company in December 2007. It completed an initial public offering on April 7, 2009. Changyou has an advanced technology platform that includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information, please visit http://ir.changyou.com.

For investor and media inquiries, please contact:

In China:

Ms. Margaret Shi Investor Relations

Phone: +86 (10) 6861-3688 E-mail: ir@cyou-inc.com

In the United States:

Mr. Jeff Bloker Christensen

Phone: +1 (480) 614-3003

E-mail: jbloker@ChristensenIR.com